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By Goldberg



COURT AUTHORIZES McLEAN ESTATE TO BUY POST CONTROL

Justice Siddons Grants Request of Chief Heir to Purchase 270 Shares of Stock.

Upon hearing today in the Equity Court upon the petition recently filed by the American Security and Trust Company, as executor of the estate of John R. McLean, regarding the proposition to purchase the minority stock of the Washington Post Company or sell to John F. Wilkins the stock held by the McLean estate, Justice Siddons signed an order granting the request of Edward B. McLean that the 270 shares held by the Wilkins interest be purchased for the sum of \$488,800, thereby placing the entire ownership of the newspaper in the McLean estate.

The petition of the trust company was presented to the court by Frank J. Hogan of counsel for the company, who explained that by the petition the court was advised by an agreement of date, October 7, 1906, between John R. McLean and John F. Wilkins, it was stipulated that in the event of the death of either party the survivor had the right to make a gift or take over within thirty days to the legal representatives of the other, at which price the estate would have to sell or purchase within sixty days, and that an offer had been received from Mr. Wilkins of \$1,740 per share for the 270 shares held by the estate, that Mr. McLean had advised purchase, but as there existed less than \$145,000 on deposit to their credit of the principal of the estate, it would be necessary to dispose of some securities and suggested selling a part of \$500,000 worth of 4 per cent, 1925, Government bonds if the stock was to be bought.

Attorney Wilton J. Lambert, of counsel for Mr. McLean, referred to the letter of July 28 from Mr. McLean to the trust company, in which while insisting that the paper of June 3, 1915, was not a valid will, urged the purchase of the stock, calling attention to the fact that to sell the 270 shares at the price offered would mean taking \$500,000 less for that than his father had paid for 300 shares. Mr. Lambert also pointed out that if the will were invalid no rights would be interfered with, as Edward McLean would then be a sole heir entitled to the entire property.

It was suggested that the sale of securities ought not to be limited to the United States bonds and that Attorney Joseph W. Bailey and George P. Hoover, of Mr. McLean's counsel, joined in the suggestion that as much of the cash on hand as possible be used to minimize the disposal of any securities.

The order finally signed did not limit sale of securities to United States Government Bonds, but does not specify what proportion of cash in hand is to be used to acquire the stock.

Golfer Drives Ball From Tee Into Cup

PHILADELPHIA, Aug. 30.—Driving from the tee to 197 yards and making hole No. 11 in one stroke, Col. James L. Hall gave the members of the Bon Air Country Club something to talk about.

The shot is destined to become historic in Bon Air annals. It is the kind of event that may never happen again in the history of the club.

Colonel Hall, who was driving with Judge John M. Patterson. He was driving for the eleventh hole. Taking his swing and following through he sent the ball whirling through the air, high and far. It was an undeniably good drive, going straight for the green.

But the finish of the stroke was amazing. To the astonishment of Colonel Hall, Judge Patterson and a number of onlookers, the ball sailed fairly into the cup as if it had been dropped there by a human hand. It did not hit the pin or the sides of the cup.

After the colonel had been congratulated for his notable performance he went quietly ahead and beat the judge by a score of 90-100.

Wife Wins Alimony.

Temporary alimony of \$60 a month was granted yesterday by Justice Siddons to Beattie Young Johnson in her suit for maintenance from Lewis P. Johnson, an automobile salesman. The court's order provides that Johnson shall deposit \$500 to the credit of Attorney Joseph Salomon and William A. Coombe as trustees, and give the attorney's privilege of paying the monthly allowance from the account in event Johnson falls.

HINDENBURG GIVEN COMMAND OF ARMIES

Kaiser, Facing Crisis, Calls on "The Lion of the Mazurian Lakes."

(Continued from First Page.)

The Kaiser, with the result that troops are new rushing German soldiers to the defense of Transylvania. The Kaiser, with the result that troops are new rushing German soldiers to the defense of Transylvania. The Kaiser, with the result that troops are new rushing German soldiers to the defense of Transylvania.

Dispatches from Berlin today not only confirmed the dismissal of General Falkenhayn as chief of the German general staff, but reported Field Marshal Mackensen in all probability will succeed von Hindenburg in supreme command of Austro-German armies on the Russian and Rumanian fronts.

Van Hindenburg has been appointed chief of the general staff, succeeding Falkenhayn. Despite his advanced age, General von Kluck may be recalled to active service and given command of one of the Austro-German armies that will attempt to stem the Russo-Rumanian invasion of Hungary.

There is no confirmation of a report from the Hague that both Foreign Secretary von Jagow and Under Secretary Zimmerman tendered their resignations after Rumania declared war.

It has been learned from Berlin, however, that neither participated in the conference between Chancellor von Bethmann-Hollweg and certain of his ministers that followed by a few hours the news of Rumania's action.

From Dutch sources it was reported today that the Kaiser already had ordered the dismissal of German diplomats responsible for failing to keep Rumania out of the war.

ATTACK ON BULGARS

Bombardment of Rustchuk Begun, Says Amsterdam.

AMSTERDAM, Aug. 30.—Rumanian artillery is bombarding the Bulgarian city of Rustchuk and the Hungarian town of Orsova, according to Vienna dispatches this afternoon.

Rustchuk lies on the river Danube, opposite the Rumanian city of Giurgiu, and on railways affording an easy entrance into Bulgaria for Rumanian invading armies. If the Amsterdam report is true the bombardment marks the beginning of hostilities against Bulgaria by Rumania.

ROUMANIAN ATTACK REPORTED REPULSED

Defeat of Two Battalions Claimed By Berlin.

BERLIN, Aug. 30.—Two Rumanian battalions were defeated in an attack against the Austrian positions at Veratorony pass, south of Red Tower pass, and on the railway leading to Hermannstadt, said a semi-official statement given out here today.

The Rumanians took the offensive at every point where fighting occurred, but were everywhere repulsed. Their principal attacks were directed against positions defending the cities of Hermannstadt and Kronstadt.

Vienna newspapers report that both the Rumanian prime minister and King Ferdinand assured the Austrian minister at Bucharest as late as Sunday morning that Rumania did not want war.

Resignation of Greek Cabinet Is Predicted

LONDON, Aug. 30.—The resignation of the Greek cabinet headed by M. Zaimis, is predicted on account of Rumania's entrance into the war, said an Athens dispatch to the Evening Star today.

LOCAL AND NEW YORK FINANCIAL NEWS

New York Stocks.

All transactions in stocks are on the basis of dollars and fractions thereof.

Quotations furnished by W. B. Hibbs & Co., members of New York Stock Exchange, Hibbs Building.

High Low. Bid. Ask.

Alaska G. M. Co. 13 1/2 13 1/2

Allis Chalmers 25 25 1/2

Am. Agr. Chem. 75 75 75

Am. Beet Sug. 80 80 1/2

Am. Can. 60 60 1/2

Am. C. & F. 61 61 1/2

Am. Coal Prod. 145 145 1/2

Am. Cotton Oil 25 25 1/2

Am. Hide & Leather 9 9 1/2

Am. Ice Security 25 25 1/2

Am. Locomotive 75 75 1/2

Am. Lumber 25 25 1/2

Am. Steel Found. 25 25 1/2

Am. Sug. & Ref. 110 110 1/2

Am. Smelting 125 125 1/2

Am. Tel. & Tel. 125 125 1/2

Am. Tobacco 45 45 1/2

Am. Woolen Co. 45 45 1/2

Am. Zinc 45 45 1/2

At. Coast Line 115 115 1/2

Baldwin Loco. Wks. 75 75 1/2

Baltimore & Ohio 75 75 1/2

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Local Bonds.

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BRISK TRADING ON WASHINGTON 'CHANGE

Market Is Firm, With a General Trend to Higher Figures on Stocks and Bonds.

Though the volume of activity on the Washington Stock Exchange today was only slightly heavier than at recently previous sessions, the tone of the market was perceptibly firmer, and a general trend to higher figures was manifest in stock and bond lists.

The heaviest sales of the day were in American Phonograph preferred stock. After a single share had changed hands at 17 1/2, a total of fifty shares brought 17 1/2, as compared with the previous price of 17. A bid of 17 1/2 was made for any part of fifty shares of the common stock of the company, and offerings were made at 17 1/2. The quotation figures yesterday were 12 bid and 15 asked.

An odd lot of five shares of Federal National Bank stock sold at 15 1/2, the highest figure ever commanded by the stock, the previous high having been 15.

The bid prices on Chesapeake and Potomac Telephone 5 per cent bonds and Potomac Electric Power consolidated 5's, and Washington Gas stock were advanced fractionally.

Other sales of the day included ten shares of Washington Railway and Electric preferred stock at 8 1/2, eleven shares of Washington Gas at 25, and \$2,000 worth of Potomac Electric Power Consolidated 5's at 10 1/2.

Today's Sales.

Potomac Electric Consolidated 5's. 1,000,000. 10 1/2.

Washington Railway pf. 100,000. 17 1/2.

Washington Gas Light. 110,000. 17 1/2.

Federal National Bank. 50,000. 15 1/2.

After call—Graphophone pf. 100,000. 17 1/2.

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STRIKE NEWS CAUSES DECLINE IN "RAILS"

New York Market Holds Firm, However, in Face of Probable Tie-up.

NEW YORK, Aug. 30.—Railroads, which responded only slightly to strike news and the President's address to Congress yesterday, opened weak on the stock exchange today, although there was no marked break in prices.

Canadian Pacific was down 1/2, St. Paul & Northern Pacific 1/2, Baltimore and Ohio 1/2, and losses of 1/2 each were marked up against Northern Pacific, Erie, Reading and Southern Railway.

United States Steel opened with a loss of 1/2 at 95 1/2, and the general list was fractionally down.

Reading, Erie, Union Pacific, and New York Central showed losses of nearly a point at 10:30.

Although sales of 283,000 during the opening hour indicated some unloading, there was little excitement, and some recoveries were made late in the hour.

Marine common sold to a new high at 42 1/2. Copper was soft.

Bonds.

Anglo-Fr. Loan 5's. 95 1/2 95 1/2

B. & O. Gen. 4's. 90 90 1/2

C. & O. Joint 4's. 97 1/2 97 1/2

Inter. Metro. 4 1/2's. 73 73 1/2

Northern Pac. 4's. 91 1/2 91 1/2

South. Pac. cvt. 4's. 88 1/2 88 1/2

South. Pac. 5's. 103 1/2 103 1/2

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